

Residential rental property management fees

ROCK SOLID RENTALS

Property Management Specialists

For *residential rental* property management our management fee can be as low as **6.95% + gst.**

At ROCK SOLID RENTALS we are very up-front about our fees. We believe there should be no hidden costs or nasty surprises when it comes to fees.

What you **will not** pay –

Administration fee

Some companies charge you a monthly Administration fee on top of your management fee – we don't! We believe that the management fee can fairly cover the ongoing administration costs associated with managing your property.

Tenancy Tribunal representation fee

Some companies charge you a fee (could be as much as \$60 per hour) for addressing tenancy issues at Tenancy Mediation/Hearings – we don't! We believe that professionally checking & managing tenants is our job. If we do our job professionally for you we shouldn't be at Tenancy Tribunal.

What you **will** pay - tiered fee structure for our professional property management service.

4 properties or more

6.95% + gst Management fee. On all rents received.

2 or 3 properties

7.25% + gst Management fee. On all rents received.

1 Property

7.5% + gst Management fee. On all rents received.

Why we have a tiered fee structure.

Other companies may not do it – we do! **We pass savings onto our clients by reducing management fees** for multiple properties. As many property investors own 2, 3 or more properties they benefit from a reduction in their property management fees. If you own one property, you still benefit from our very competitive management fee for a professional service.

All properties

Conducting each property inspection. \$39 + gst. For a comprehensive property inspection.

Advertising costs. You pay these, typically \$175 + gst will get your property rented (we only use cost effective advertising options for you).

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www.rocksolidrentals.co.nz

Best returns, No concerns, Service Guaranteed!

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Residential rental property management fees... continued

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All properties...

Tenancy Tribunal administrative costs. (Only when applicable). You pay these, typically less than \$50 + gst.

Credit check costs. (Only when applicable). \$35 + gst per credit check. This is a small price to pay for knowing that your tenant should be in a financial position to pay the rent!

Arranging &/or supervising Repairs or Maintenance, paying regular Outgoings, conducting Project Management. (Only when applicable). 7.5% + gst (on the value thereof)

Often an upgrade of your property will increase your rental return & the capital value of your investment property. We can advise you what may get you the best returns. Arranging an upgrade like installing a new kitchen or a heat-pump between tenants may be very time consuming & stressful.

At ROCK SOLID RENTALS we assist our valued clients with Project Management & obtaining competitive quotes. We have the right contacts & a member of our team is qualified in Project Management!

In return you get all the benefits of our Specialist Property Management.

FREE market rent assessment

- Best returns
- No concerns - Reduce stress and free up your time
- Service guaranteed!
- Plus Specialist advice

FREE GIFT BASKET: Our property owners are very important, so we extend a special "thank you". Every property owner who signs up NOW for an exclusive ROCK SOLID RENTALS Management Authority* will receive a beautiful FREE gift basket.



You will find our fee structure to be very competitive for a professional property management service. **Remember** – our property management fees are a tax deductible expense!

Please note:

- We apply a limit to repairs & maintenance or advertising costs (when applicable). We seek your approval above that limit.
- To qualify for our competitive fees the rent for the residential rental property (house, townhouse, flat or apartment) must be \$275 per week minimum. If you have a property that rents for less than this, please discuss our Property Management options for you.

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